

The management and staff of a risk pool must have a multitude of tools available in order to be effective in the risk pool environment. Essentials in Risk Pool Management curriculum provides a risk pool participant with theoretical and practical knowledge which provides a solid foundation to successfully work within or manage the risk pool.



## ***ESSENTIALS IN RISK POOL MANAGEMENT***

### **The Essentials in Risk Pool Management certificate program**

The one-course certificate program, developed through a collaboration of the National League of Cities Risk Information Sharing Consortium (NLC-RISC), the Association of Governmental Risk Pools (AGRIP), California Association of Joint Powers Authorities (CAJPA) and Insurance Educational Association (IEA) is designed to develop individuals qualified to be a member of staff, administer or manage risk management pools. The certificate is awarded upon successful completion of a 12-14 week course which covers the following curriculum:



- 🌀 Overview of insurance pooling
- 🌀 Understanding the pool manager's role
- 🌀 Financial stability of a pool
- 🌀 Underwriting and rating considerations
- 🌀 Understanding financial reporting
- 🌀 How to use GASB claim schedules
- 🌀 Claims audits
- 🌀 Understanding commercial property & casualty insurance
- 🌀 By-laws and pooling agreements

### **Additional Course Elements:**

- Pool/Board relations, roles and responsibilities
- Governance
- Alliance management/performance standards for TPAs
- Employee benefits pools
- Public sector claims
- Difference in pool structure/operations among the states
- Succession planning



ESSENTIALS IN RISK POOL MANAGEMENT is multifaceted, including self-study. ERPM uses an Insurance Educational Association outline learning platform where students can download review questions posted by the instructor and then upload their answers to the website, and conduct weekly teleconference calls with the instructor. The IEA platform contains the syllabus, handouts, and multiple choice and essay exams. This course replaces ARPM 601 and can lead to the ARPM designation

